647510 **BBAaccCC1030** **Seat No :________**

B.B.A. Semester - 1 (*CBCS*) Examination
Oct/Nov-2025 (New Course)
PRINCIPLES AND PRACTICE OF ACCOUNTING(CORE)

Time: 2:30 Hours **Marks:70**

Instructions:
1. All questions are compulsory.
2. Figures to the right indicate marks.

Que.1 Explain the meaning of accounting and discuss its nature. (14)

OR

Que.1 Explain personal account, real account & nominal account with examples

Que.2 Write journal entries for the following transactions in the books of Ramesh: (14)

2023

April
- 1 Cash purchase Rs.15,000 and cash sale Rs.14,000.
- 5 A personal goods of Rs.10,000, brought into the business.
- 7 Goods of Rs.12,000 purchased from Harsh.
- 10 Out of goods purchased due to defective goods half goods returned to Harsh.
- 12 Goods of Rs. 10,000 purchased from Ramila and half amount paid by cheque.
- 15 Goods purchased from Ramila sold to Mita after adding 30 % profit, at 10 % trade discount.
- 18 Mita returned goods of Rs. 1,000.
- 20 Goods of Rs.20,000 sold to Kalpana at 10 % trade discount and 5 % cash discount.
- 22 Goods of Rs.2,000 destroyed by fire and insurance company admitted claim of Rs.1,000.
- 25 Goods of Rs.500 ruined in rain, Rs.200 are realized by selling it.
- 27 Goods of Rs.300 received as free sample.
- 29 Goods of Rs. 250 was received as free sample sold for Rs.400.
- 30 A mobile of Rs.1,500 purchased against exchange of goods of Rs.1,000.

OR

Que.2 From the following information of Shri R.Patel prepare trial balance in account form as on 31-3-2023

Name of Account	Amt. (Rs.)	Name of Account	Amt. (Rs.)
Opening stock of goods	5,000	Carriage inward	1,300
Closing stock of goods	12,000	Carriage outward	2,000
Wages	750	Debtors	9000
Unpaid wages	1,000	Creditors	6,000
Purchase	27,000	Cash balance	4,900
Sales	40,000	Dividend received	970
Goods return from debtors	3,500	Bad debts	1,100
Goods return to creditors	2,000	Bad debts recover	1,000
Building repairing	3,700	Advertisement expenses	6,000
Value Added Tax(VAT)	1,150	Depreciation of machine	4,800
Land Building Machine	50,000	Apprentice premium	2,060
Capital	1.40,000	Lease hold land	14,000
Drawing	12,000	Productive wages	3,200
Office Salary	36,000	Prepaid salary	1,200
Goodwill Patent	5,000	Bonus	2,400
Bank balance	7,950	Machine repairing	1,900
Bank loan	23,000		
Interest on bank loan	180		

Que.3 From the following transactions prepare purchase book, sales book, purchase returns book and sales return book in the book of Shri Hasmukhbhai. (14)

2015

January 1 Purchased goods of Rs.10,000 from Dhruvil at 10 % trade discount. Bill no. 110.

3 Purchased goods of Rs.4000 from Komal at 10 % cash discount. Credit 2 months.

7 Sold goods of Rs.8000 to Sajan at 5 % trade discount and 2 % cash discount. Invoice no. 90.

10 Purchased goods of Rs.4000. Cash memo no. 30.

11 Goods of Rs.2000 returned by Sajan for which credit note no. 15 was sent to him.

15 10% goods returned to Dhruvil and debit note no. 16 sent to him.

16 Purchased furniture of Rs.5000 from Shree Bahuchar Furniture Mart.

18 Purchased goods of Rs.30,000 from Nirmi and half of the amount paid immediately.

19 The entire goods purchased from Nirmi sold to Haily for Rs.36,000 at 10 % trade discount. Invoice no. 100. Credit period of 3 months.

20 Haily returned half of the goods sold to her and same were returned to Nirmi.

21 Kanu placed an order for supplying goods of Rs.12,000 at 10% trade discount.

24 Supplied goods to Kanu for his order. Rs.300 added for labour. Invoice 102.

25 Cash purchase Rs.20,000 and cash sales Rs.25,000.

31 Kanu returned half of the goods sold to him and it was agreed to give rebate of carriage in proportion.

OR

Que.3 From the following transactions, prepare three columnars cash book in the book Shri Krunal.

Aug. 2015 1 Opening cash balance Rs.3000; Bank balance Rs.6000

2 Goods of Rs.10,000 sold to Nilesh at 10 % trade discount. Amount is received cheque, which is deposited in the bank.

7 Cheque issued by Nilesh is dishonoured.

9 Receiver of Nilesh paid the dividend of 50 paise against one rupee by cheque.

10 Goods of Rs.6000 sold to Bhikhubhai for cash at 10 % cash discount.

13 Goods of Rs.5000 purchased from Chetna at 10 % cash discount. Half of the amount is paid by cheque and remaining amount is paid in cash.

15 Bank has collected a dividend of Rs.1000 and credited in our account.

17 Bank has credited Rs.100 towards bank interest in our account.

24 Advertisement expense of Rs.3000 paid by cash.

26 Rs.1000 paid from business for 'Satyanarayan Katha' at home.

27 Furniture of Rs.3000 purchased for home, the amount is paid by cheque.

28 A cheque of Rs.3000 is issued to Girish in full settlement of account of Rs.3090.

29 Pravin has paid by cheque Rs.2500 in full settlement of Rs. 2575.

31 After keeping cash on hand of Rs.500, remaining amount is deposited in the bank.

Que.4 On 1-7-16, Krishita drew a three months bill of Rs.75,000 on Saleem, which Saleem accepted and returned on the same day. Before the maturity date, on 20-9-2016 Saleem requested Krishita to cancel the old bill and draw a new bill of Rs.60,000 for three months. (14)

Krishita accept this request. On 25-9-2016, Krishita collected cash Rs.15,000 towards the old bill and Rs.1800 towards interest and drew a new three months bill of Rs.60,000, which Saleem accepted and returned on the same day. Before the date of maturity, Saleem was declared insolvent as on 20-11-2016 and the receiver paid the money at 75 paise per rupee on 6-12-2016. Pass necessary journal entries in the books of both the parties.

OR

Que.4 Cashbook of Sanskruti shows debit balance Rs.10,000 on 31-3-2016, which is different from balance as per passbook. From the information given below prepare bank reconciliation statement as on 31-3-2016.

2016

March 1 A cheque of Rs.7000 is deposited, but not credited by bank.

3 A cheque of Rs.8000 is issued, but not presented in bank.

5 A cheque of Rs.4000 is directly deposited in bank by Mayur.

7 Dividend of Rs.2000 is collected by bank, not recorded in cashbook.

9 Bank interest of Rs.200 is credited by bank, which is not recorded in cashbook.

14 A bill accepted by Shyam and discounted with the bank earlier, is dishonoured and Rs. 5100 is debited in passbook by bank including noting charges. Sanskruti was unware of this.

18 A cheque of Rs.4000 issued to Mira, which is paid by bank on 4-4-2016.

21 A cheque of Rs.2000 received from Vinay was banked, but left unrecorded in cashbook.

23 While carrying forward the balance to the next page in cashbook, payment side total was over cast by Rs.1000.

28 A cheque of Rs.4000 was issued to Shlok, which is paid by the bank on 29-3-2016, but it was recorded in cashbook as Rs.400 only.

Que.5 From the following Trial Balance of Sajan as on 31-03-2015 and additional information, prepare final accounts as on 31-03-2015. (14)

Name of Account	Debit (Rs.)	Credit (Rs.)
Trading Account (Credit balance)	-	1,90,000
Capital	-	2,40,000
Drawings	14,000	-
Fixed Assets	1,63,000	-
Office Expenses	26,000	-
Bank overdraft	-	5,000
Rent	6,000	-
Insurance	12,000	-
Salary – wages	1,20,000	-
Customers-Traders	80,000	90,000
Bills Receivables-Bills payable	8,000	12,000
Bad debt reserve	-	5,000
Discount	2,000	3,000
Prepaid insurance premium	1,000	-
Outstanding office expense	-	1,000
Closing stock	15,000	-
Stationary stock	1,000	-
Cash Balance	8,000	-
Selling distribution expenses	90,000	-
	5,46,000	5,46,000

Adjustments:

1) After preparing trading account, it was found that Sajan has taken goods for personal use of Rs.2000, which is not recorded in books. Outstanding Carriage Inward Rs.1000.
2) Calculate interest on capital is 10 %.
3) Outstanding Interest on Bank overdraft 300.
4) After preparing trading account, it was found that Rs.5000 received from debtors, which is wrongly credited to sales account.
5) Provide depreciation on fixed assets at 10%.
6) Unrecorded purchases Rs.5000

7) Goods of Rs. 10,000 are destroyed by fire, for which the Insurance Company has accepted a claim of Rs.8000.
8) A machinery of Rs.10,000 sold for Rs.8000 for cash on dt. 1-10-2014 for cash which is not recorded in the book.

OR

Que.5 Pass necessary entries in the books of Shri Rakesh to rectify the following errors:

1) Rs. 1500 withdrawn from bank for personal use is left to be recorded.
2) Installation charges paid Rs. 400 on purchase of machinery is debited to sundry expenses account.
3) Rs.500 paid to Kajal is debited to Rajal's account by mistake.
4) Our bill receivable of Rs.1550 accepted by Komal is recorded in the books by Rs.500.
5) Goods of Rs.700 sold to Switoo is recorded in purchase book by mistake.
6) Goods of Rs.1250 purchased from Rekha is recorded in sales book by Rs.250.
7) Rs.200 credited by bank as interest in passbook recorded on payment side of cashbook.
8) Rs.300 paid for salary is debited to salary account by Rs.400, whereas furniture sold for Rs.400 is credited to furniture account by Rs.500.

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